

Tendring

District Council



Appendices Included:

Executive Summary	A summary of the overall position.
Appendix A	A summary of the overall position by Portfolio/Committee split by GF and HRA
Appendix B	An analysis by Department of all General Fund Revenue budgets.
Appendix C	An analysis of Housing Revenue Account Revenue budgets.
Appendix D	The position to date for General Fund and HRA capital projects.
Appendix E	Collection Performance - Council Tax, Business Rates, Housing Rents and General Debts
Appendix F	Treasury activity.
Appendix G	Section 106 monies.

Corporate Budget Monitoring

December 2017

(The variance figures set out in these appendices that are presented in brackets represent either a net underspend to date position or additional income received to date)

Corporate Budget Monitoring - Executive Summary as at the end of December 2017

The tables below show the summary position for the General Fund, Housing Revenue Account, Capital, Debt and Treasury Activity.

General Fund - Summary by Department Excluding Housing Revenue Account

	Full Year Budget £	Profiled Budget to Date £	Actual to Date £	Variance to Profile £
Office of the Chief Executive	987,900	716,855	655,839	(61,016)
Corporate Services	(20,942,260)	(4,003,015)	(4,098,491)	(95,475)
Operational Services	13,950,650	6,463,823	6,116,697	(347,126)
Planning and Regeneration	6,003,710	2,104,206	581,226	(1,522,980)
Total General Fund	0	5,281,869	3,255,272	(2,026,598)

Housing Revenue Account

	Full Year Budget £	Profiled Budget to Date £	Actual to Date £	Variance to Profile £
Total HRA	0	(6,464,819)	(6,586,719)	(121,900)

Capital

	Full Year Budget £	Profiled Budget to Date £	Actual to Date £	Variance to Profile £
General Fund	18,523,000	4,912,660	4,725,040	(187,620)
Housing Revenue Account	7,282,890	3,163,742	2,211,427	(952,314)
Total Capital	25,805,890	8,076,402	6,936,467	(1,139,934)

Debt

	Collected to Date Against Collectable Amount
Council Tax	82.80%
Business Rates	82.17%
Housing Rents	97.80%
General Debt	86.93%

Treasury

	£'000
Total External Borrowing	44,346
Total Investments	60,198

Revenue Budget Position at the end of December 2017

General Fund Portfolio / Committee Summary

	2017/18 Current Full Year Budget £	2017/18 Profiled Budget to date £	2017/18 Actual to date £	2017/18 Variance to Profile £
Leader	2,000,000	0	0	0
Finance and Corporate Resources	414,770	2,692,518	1,498,543	(1,193,975)
Environment	5,271,920	3,063,183	3,054,960	(8,222)
Housing	2,639,770	3,151,847	4,036,273	884,426
Health and Education	538,550	300,212	273,841	(26,372)
Corporate Enforcement	2,865,050	1,331,914	(226,000)	(1,557,914)
Investment and Growth	2,675,430	210,343	165,933	(44,410)
Leisure and Tourism	6,465,100	1,371,408	1,317,241	(54,166)
Budgets Relating to Non Executive Functions	765,850	157,329	146,481	(10,848)
	23,636,440	12,278,754	10,267,273	(2,011,481)
Revenue Support for Capital Investment	8,337,300	0	0	0
Financing Items	(787,310)	3,711,434	3,696,352	(15,082)
Budget Before use of Reserves	31,186,430	15,990,188	13,963,625	(2,026,563)
Contribution to / (from) earmarked reserves	(17,699,310)	0	0	0
Total Net Budget	13,487,120	15,990,188	13,963,625	(2,026,563)
Funding:				
Revenue Support Grant	(1,649,840)	(1,122,281)	(1,122,281)	0
Business Rates Income	(4,389,610)	(3,947,848)	(3,947,850)	(2)
Collection Fund Surplus	(218,380)	(174,704)	(174,737)	(33)
Income from Council Tax Payers	(7,229,290)	(5,463,485)	(5,463,485)	0
Total	0	5,281,869	3,255,272	(2,026,598)

Revenue Budget Position at the end of December 2017

HRA Portfolio Summary

	2017/18 Current Full Year Budget	2017/18 Profiled Budget to date	2017/18 Actual to date	2017/18 Variance to Profile
	£	£	£	£
Housing	(2,123,330)	(6,464,819)	(6,586,719)	(121,900)
	(2,123,330)	(6,464,819)	(6,586,719)	(121,900)
Revenue Support for Capital				
Investment	2,836,850	0	0	0
Financing Items	1,935,850	0	0	0
Budget Before use of Reserves	2,649,370	(6,464,819)	(6,586,719)	(121,900)
Contribution to / (from) earmarked reserves	(2,649,370)	0	0	0
Total	0	(6,464,819)	(6,586,719)	(121,900)

Corporate Budget Monitoring - General Fund Budget Position at the end of December 2017

Department - Office of Chief Executive

	2017/18 Current Full Year Budget £	2017/18 Profiled Budget to date £	2017/18 Actual to date £	2017/18 Variance to Profile £	Next Quarters Profile £	Comments
<u>Analysis by Type of Spend</u>						
Direct Expenditure						
Employee Expenses	378,490	292,877	282,725	(10,152)	85,613	
Transport Related Expenditure	14,930	11,420	7,685	(3,735)	3,510	
Supplies & Services	634,500	439,347	415,068	(24,280)	195,153	
Total Direct Expenditure	1,027,920	743,645	705,478	(38,167)	284,275	
Direct Income						
Government Grants	0	0	(2,853)	(2,853)	0	
Other Grants, Reimbursements and Contributions	(26,790)	(26,790)	(46,787)	(19,997)	0	
Total Direct Income	(26,790)	(26,790)	(49,639)	(22,849)	0	
Net Direct Costs	1,001,130	716,855	655,839	(61,016)	284,275	
Net Indirect Costs	(13,230)	0	0	0	(13,230)	
Total for Office of Chief Executive	987,900	716,855	655,839	(61,016)	271,045	

Department - Office of Chief Executive

	2017/18 Current Full Year Budget £	2017/18 Profiled Budget to date £	2017/18 Actual to date £	2017/18 Variance to Profile £	Comments
<u>Analysis by Service/Function</u>					
Total for Chief Executive and Leadership and Community Support	987,900	716,855	655,839	(61,016)	
Total for Office of Chief Executive	987,900	716,855	655,839	(61,016)	

Corporate Budget Monitoring - General Fund Budget Position at the end of December 2017

Department - Corporate Services

	2017/18 Current Full Year Budget £	2017/18 Profiled Budget to date £	2017/18 Actual to date £	2017/18 Variance to Profile £	Next Quarters Profile £	Comments
<u>Analysis by Type of Spend</u>						
Direct Expenditure						
Employee Expenses	9,909,660	7,192,000	7,141,664	(50,336)	2,921,660	
Premises Related Expenditure	214,720	196,700	191,347	(5,353)	18,020	
Transport Related Expenditure	66,010	60,085	50,748	(9,337)	5,925	
Supplies & Services	6,038,840	2,738,085	1,583,820	(1,154,266)	3,300,755	
Transfer Payments	57,236,550	37,407,575	38,610,684	1,203,109	19,828,975	
Interest Payments	63,670	29,661	31,411	1,750	34,009	
Total Direct Expenditure	73,529,450	47,624,106	47,609,675	(14,432)	26,109,344	
Direct Income						
Government Grants	(61,648,230)	(39,317,105)	(39,476,654)	(159,549)	(22,331,125)	
Other Grants, Reimbursements and Contributions	(1,529,250)	(1,234,649)	(1,154,933)	79,716	(294,601)	
Sales, Fees and Charges	(62,430)	(49,738)	(25,420)	24,318	(12,692)	
Rents Receivable	(280)	(215)	(215)	0	(65)	
Interest Receivable	(374,660)	(317,097)	(342,591)	(25,494)	(57,563)	
RSG, Business Rates and Council Tax	(13,487,120)	(10,708,318)	(10,708,353)	(35)	(2,778,802)	
Total Direct Income	(77,101,970)	(51,627,122)	(51,708,165)	(81,043)	(25,474,848)	
Net Direct Costs	(3,572,520)	(4,003,015)	(4,098,491)	(95,475)	634,495	
Net Indirect Costs	329,570	0	0	0	329,570	
Net Contribution to/(from) Reserves	(17,699,310)	0	0	0	(17,699,310)	
Total for Corporate Services	(20,942,260)	(4,003,015)	(4,098,491)	(95,475)	(16,735,245)	

Department - Corporate Services

	2017/18 Current Full Year Budget £	2017/18 Profiled Budget to date £	2017/18 Actual to date £	2017/18 Variance to Profile £	Comments
<u>Analysis by Service/Function</u>					
Total for Corporate Director, PR and Electoral Services	667,450	374,376	395,991	21,614	
Total for Governance and Legal Services	25,720	278,690	289,005	10,315	
Total for Finance, Revenues and Benefits	1,231,990	2,110,706	3,114,998	1,004,292	The variance to date primarily relates to the increase in housing benefit payments over and above the mid-year estimate position submitted to the Department for Works and Pensions. This additional cost will be met by an associated subsidy payment at the end of the year when the final subsidy claim is prepared.
Total for Finance - Other Corporate Costs	2,045,190	(1,757,859)	(2,685,075)	(927,216)	The current variance primarily reflects the position against the Fit for Purpose, Contingency and New Homes Bonus budgets which remain subject to commitments and decisions.
Total for Finance - Financing Items	(11,611,490)	3,993,500	4,003,343	9,843	
Total for Finance - RSG, Business Rates and Council Tax	(13,487,120)	(10,708,318)	(10,708,353)	(35)	

Department - Corporate Services

	2017/18 Current Full Year Budget £	2017/18 Profiled Budget to date £	2017/18 Actual to date £	2017/18 Variance to Profile £	Comments
Total for Property Services	50,660	172,935	176,875	3,940	
Total for People, Performance and Projects	76,820	401,098	431,438	30,340	
Total for IT and Corporate Resilience	58,520	1,131,857	883,289	(248,569)	Due to the reactive nature of IT expenditure the timing is difficult to predict. However there are no significant issues to raise at present with the roll out of a number of initiatives / projects continuing.
Total for Corporate Services	(20,942,260)	(4,003,015)	(4,098,491)	(95,475)	

Corporate Budget Monitoring - General Fund Budget Position at the end of December 2017

Department - Operational Services

	2017/18 Current Full Year Budget £	2017/18 Profiled Budget to date £	2017/18 Actual to date £	2017/18 Variance to Profile £	Next Quarters Profile £	Comments
<u>Analysis by Type of Spend</u>						
Direct Expenditure						
Employee Expenses	8,320,580	6,209,149	6,105,356	(103,792)	2,111,431	
Premises Related Expenditure	3,106,800	2,314,423	2,081,538	(232,885)	792,377	
Transport Related Expenditure	471,460	256,957	251,628	(5,329)	214,503	
Supplies & Services	4,502,400	2,710,206	2,580,292	(129,914)	1,792,194	
Third Party Payments	4,513,200	3,076,550	3,071,917	(4,634)	1,436,650	
Transfer Payments	149,650	94,987	115,558	20,571	54,663	
Total Direct Expenditure	21,064,090	14,662,273	14,206,289	(455,984)	6,401,817	
Direct Income						
Government Grants	(378,300)	(320,930)	(320,937)	(7)	(57,370)	
Other Grants, Reimbursements and Contributions	(1,472,100)	(1,022,328)	(1,026,131)	(3,802)	(449,772)	
Sales, Fees and Charges	(8,179,160)	(6,489,184)	(6,349,184)	139,999	(1,644,053)	
Rents Receivable	(301,000)	(228,403)	(235,974)	(7,572)	(72,597)	
Total Direct Income	(10,330,560)	(8,060,845)	(7,932,227)	128,618	(2,223,792)	
Net Direct Costs	10,733,530	6,601,428	6,274,063	(327,366)	4,178,025	
Net Indirect Costs	3,217,120	(137,605)	(157,366)	(19,761)	3,354,725	
Total for Operational Services	13,950,650	6,463,823	6,116,697	(347,126)	7,532,750	

Department - Operational Services

	2017/18 Current Full Year Budget £	2017/18 Profiled Budget to date £	2017/18 Actual to date £	2017/18 Variance to Profile £	Comments
<u>Analysis by Service/Function</u>					
Total for Corporate Director and Administration Operational Services	716,620	247,535	226,635	(20,900)	
Total for Public Realm	1,355,440	265,516	134,729	(130,787)	Please see main body of the report for further comments on parking, crematorium and cemeteries income.
Total for Environmental Services	4,873,800	2,925,183	2,924,696	(487)	
Total for Customer and Commercial Services	274,590	510,606	450,450	(60,156)	
Total for Sports and Leisure	2,662,380	298,945	261,475	(37,469)	
Total for Housing	1,141,840	579,534	554,813	(24,721)	
Total for Building and Engineering	2,925,980	1,636,505	1,563,899	(72,607)	The position to date primarily reflects employee costs and the timing of building related works.
Total for Operational Services	13,950,650	6,463,823	6,116,697	(347,126)	

Corporate Budget Monitoring - General Fund Budget Position at the end of December 2017

Department - Planning and Regeneration

	2017/18 Current Full Year Budget £	2017/18 Profiled Budget to date £	2017/18 Actual to date £	2017/18 Variance to Profile £	Next Quarters Profile £	Comments
<u>Analysis by Type of Spend</u>						
Direct Expenditure						
Employee Expenses	2,227,800	1,575,735	1,457,922	(117,813)	601,065	
Premises Related Expenditure	26,490	22,728	20,018	(2,710)	3,763	
Transport Related Expenditure	37,010	27,860	25,232	(2,628)	9,150	
Supplies & Services	4,353,610	1,592,642	576,616	(1,016,026)	2,760,968	
Third Party Payments	870	0	0	0	870	
Total Direct Expenditure	6,645,780	3,218,965	2,079,788	(1,139,178)	3,375,815	
Direct Income						
Government Grants	(17,500)	(17,500)	(17,506)	(6)	0	
Other Grants, Reimbursements and Contributions	(4,200)	(4,200)	(5,971)	(1,771)	0	
Sales, Fees and Charges	(1,399,440)	(1,049,945)	(1,423,863)	(373,918)	(349,495)	
Rents Receivable	(55,080)	(43,114)	(51,222)	(8,108)	(11,966)	
Total Direct Income	(1,476,220)	(1,114,759)	(1,498,561)	(383,802)	(361,461)	
Net Direct Costs	5,169,560	2,104,206	581,226	(1,522,980)	3,014,354	
Net Indirect Costs	834,150	0	0	0	834,150	
Total for Planning and Regeneration	6,003,710	2,104,206	581,226	(1,522,980)	3,848,504	

Department - Planning and Regeneration

	2017/18 Current Full Year Budget £	2017/18 Profiled Budget to date £	2017/18 Actual to date £	2017/18 Variance to Profile £	Comments
<u>Analysis by Service/Function</u>					
Total for Corporate Director	0	43,058	43,196	138	
Total for Head of Planning and Customer Services	0	1,043,010	950,215	(92,795)	
Total for Planning and Development	900,830	(443,032)	(861,179)	(418,147)	Please see main body of the report for further comments on planning fee income.
Total for Planning Policy	1,808,380	932,380	9,280	(923,100)	As highlighted in previous budget monitoring reports, this position reflects the timing of expenditure associated with the Local Plan process.
Total for Building Control	139,040	13,495	(17,651)	(31,146)	Building Control income has remained ahead of the profile at the end of quarter three.
Total for Regeneration	3,155,460	515,296	457,366	(57,930)	
Total for Planning and Regeneration	6,003,710	2,104,206	581,226	(1,522,980)	

Corporate Budget Monitoring - Housing Revenue Account Budget Position at the end of December 2017

Housing Revenue Account

	2017/18 Current Full Year Budget £	2017/18 Profiled Budget to date £	2017/18 Actual to date £	2017/18 Variance to Profile £	Next Quarters Profile £	Comments
<u>Analysis by Type of Spend</u>						
Direct Expenditure						
Employee Expenses	1,063,970	496,770	500,446	3,676	567,200	
Premises Related Expenditure	3,901,310	2,503,232	2,441,674	(61,557)	1,483,078	
Transport Related Expenditure	25,370	19,028	23,034	4,006	6,342	
Supplies & Services	659,540	275,329	212,111	(63,217)	338,288	
Third Party Payments	1,030	773	0	(773)	258	
Transfer Payments	17,000	12,750	14,354	1,604	4,250	
Interest Payments	1,492,430	705,616	705,513	(103)	786,814	
Total Direct Expenditure	7,160,650	4,013,496	3,897,132	(116,364)	3,186,231	
Direct Income						
Other Grants, Reimbursements and Contributions	(8,000)	0	(2,014)	(2,014)	(8,000)	
Sales, Fees and Charges	(624,920)	(473,712)	(566,514)	(92,802)	(169,900)	
Rents Receivable	(13,337,620)	(10,004,603)	(9,915,323)	89,280	(3,354,517)	
Interest Receivable	(51,600)	0	0	0	(51,600)	
Total Direct Income	(14,022,140)	(10,478,315)	(10,483,851)	(5,536)	(3,584,017)	
Net Direct Costs	(6,861,490)	(6,464,819)	(6,586,719)	(121,900)	(397,786)	
Net Indirect Costs	9,510,860	0	0	0	9,510,860	
Net Contribution to/(from) Reserves	(2,649,370)	0	0	0	(2,649,370)	
Total for HRA	0	(6,464,819)	(6,586,719)	(121,900)	6,463,704	

Housing Revenue Account

	2017/18 Current Full Year Budget £	2017/18 Profiled Budget to date £	2017/18 Actual to date £	2017/18 Variance to Profile £	Comments
<u>Analysis by Service/Function</u>					
Total for Finance - Financing Items	4,772,700	0	0	0	
Total for Corporate Director and Administrative Services	649,820	51,409	36,880	(14,529)	
Total for Customer and Commercial Services	(42,480)	(84,000)	(187,701)	(103,701)	
Total for Housing	(9,416,560)	(8,628,505)	(8,632,362)	(3,857)	Please see main body of the report for further comments on housing rental income.
Total for Building and Engineering	4,036,520	2,196,277	2,196,464	188	
Total for HRA	0	(6,464,819)	(6,586,719)	(121,900)	

Corporate Budget Monitoring - General Fund Capital Programme

Position at the end of December 2017

	2017/18 Current Full Year Budget £	2017/18 Profiled Budget to date £	2017/18 Actual to date £	2017/18 Variance to Profile £	Comments
Expenditure					
Corporate Enforcement Portfolio					
Milton Road car park repairs	250,000	0	0	0	
Clacton Multi-Storey car park repairs	180,000	0	0	0	
Total for Corporate Enforcement Portfolio	430,000	0	0	0	
Environment Portfolio					
Cremator Replacement and Crematorium Car Park	19,790	19,790	31,806	12,016	Scheme is now finished with no further expenditure expected. Overspend to be met by identifying necessary funding as part of the end of year process associated with finalising the overall capital programme for the year.
Brook Country Park	530	0	0	0	
Cranleigh Close, Clacton, landscaping works	6,660	0	0	0	
Environmental Health Database Migration	5,250	0	0	0	
Public Access Module to CAPS	56,000	1,850	1,853	3	
Laying Out Cemetery	170,120	0	0	0	Initial design works have been completed, with tender process now underway.
Crematorium and Cemeteries Road Works	150,000	0	0	0	Specification of works in progress, with Tenders anticipated to be returned early 2018/19

Corporate Budget Monitoring - General Fund Capital Programme

Position at the end of December 2017

	2017/18 Current Full Year Budget £	2017/18 Profiled Budget to date £	2017/18 Actual to date £	2017/18 Variance to Profile £	Comments
Bath House Meadow Play Area, Walton	200,000	0	0	0	Works to commence February 2018
Total for Environment Portfolio	608,350	21,640	33,658	12,018	
Finance and Corporate Resources Portfolio					
Audit management software	2,230	0	0	0	
Joint HR and Payroll System	8,430	0	5,700	5,700	
Clacton Bowls Club Roof	0	0	965	965	
Westleigh House Demolish/additional parking provision	23,710	0	0	0	Disconnection of services is under way and quotations are being invited for the demolition which is likely to take place in March 2018
Commercial Property Investment Fund	3,244,500	3,244,500	3,244,500	0	
Information and Communications Technology Core Infrastructure	102,070	0	6,765	6,765	A sum of £90,000 has been allocated to the IT infrastructure costs associated with the office transformation project. Therefore it is expected that this budget will be fully spent by year-end.
IT Strategic Investment	222,010	38,000	52,017	14,017	
Agresso e-procurement	84,000	0	0	0	Now that the necessary upgrade to Agresso has been completed, the next phase of this project will be considered in 2018/19 subject to agreement to carry this budget forward.

Corporate Budget Monitoring - General Fund Capital Programme Position at the end of December 2017

	2017/18 Current Full Year Budget £	2017/18 Profiled Budget to date £	2017/18 Actual to date £	2017/18 Variance to Profile £	Comments
Channel Shift	350,000	0	0	0	A wider project involving the potential implementation of a customer portal and a cloud storage solution is currently being considered.
Individual Electoral Registration - Scanning Equipment	1,560	0	0	0	
New Committee Management System	400	300	0	(300)	
Enhanced Equipment replacement - Printing and Scanning	3,610	0	0	0	
Office Rationalisation	1,160,000	0	0	0	Applications for statutory consents are being prepared. Procurement of work phases will take place through Spring 18 with construction starting in Summer 18 and extending through to Autumn 19. The bulk of expenditure will occur during the construction phases. Fees and investigation costs will lead to modest expenditure up to Summer 18. Retentions and set up costs will form a tail of expenditure from Autumn 19 for around a further 12 months.
Total for Finance and Corporate Resources Portfolio	5,202,520	3,282,800	3,309,948	27,148	

Corporate Budget Monitoring - General Fund Capital Programme

Position at the end of December 2017

	2017/18 Current Full Year Budget £	2017/18 Profiled Budget to date £	2017/18 Actual to date £	2017/18 Variance to Profile £	Comments
Housing Portfolio					
Replacement of High Volume Printers	29,000	0	0	0	
Replacement of Northgate Unix Server	60,000	0	0	0	This is being considered alongside the wider channel shift project highlighted above.
Replacement debit and credit card payment facility	14,630	0	0	0	
Replacement Scan Stations	42,000	0	0	0	
Alteration of Redundant Cash Office	29,260	0	0	0	
Housing in Jaywick	500,000	0	0	0	
Private Sector Renewal Grants/Financial Assistance Loans	563,420	55,000	56,400	1,400	
Disabled Facilities Grants	3,193,770	922,650	936,970	14,320	
Private Sector Leasing	75,660	0	0	0	The service is currently looking to utilise this budget to assist with increasing the supply of private sector housing in the district.
Empty Homes funding	164,220	0	0	0	This project has not been deliverable so will now be reconsidered to identify alternative options / opportunities
Total for Housing Portfolio	4,671,960	977,650	993,370	15,720	
Investment and Growth Portfolio					
Clacton Regeneration	41,180	0	0	0	Please see main body of report regarding a proposed change to this budget

Corporate Budget Monitoring - General Fund Capital Programme

Position at the end of December 2017

	2017/18 Current Full Year Budget £	2017/18 Profiled Budget to date £	2017/18 Actual to date £	2017/18 Variance to Profile £	Comments
Regeneration Capital Projects	308,000	0	0	0	Please see main body of report regarding a proposed change to this budget
SME Growth Fund Capital Grants	125,000	30,000	30,000	0	
Harwich Public Realm	1,000,000	0	0	0	
Total for Investment and Growth Portfolio	1,474,180	30,000	30,000	0	
Leisure and Tourism Portfolio					
Replacement of beach hut supports - The Walings	11,620	0	0	0	
Frinton & Walton Swimming Pool Re-Development	0	0	22,878	22,878	Overspend due to retention payments that were not expected to be paid at the end of 2016/17 so no carry forward was brought into 2017/18. This cost will be met by identifying necessary funding as part of the end of year process associated with finalising the overall capital programme for the year.
Clacton Leisure Centre Air Handling Units	210,540	178,050	178,045	(5)	
Princes Theatre Toilets	40,000	40,000	0	(40,000)	This project will require a report from the listed building inspector before it can progress further.
Princes Theatre Tiered Seating	46,470	46,470	39,654	(6,816)	
Town Centre Fountain	160,000	0	0	0	
Coast Protection - Cliff Road Sea Wall	15,130	0	0	0	

Corporate Budget Monitoring - General Fund Capital Programme Position at the end of December 2017

	2017/18 Current Full Year Budget £	2017/18 Profiled Budget to date £	2017/18 Actual to date £	2017/18 Variance to Profile £	Comments
Venetian Bridge Clacton	355,000	6,050	6,054	4	
New Beach Huts	64,600	0	0	0	
Cliff Stabilisation Scheme	4,872,630	330,000	111,433	(218,567)	Design Works complete, with tender process for works expected to commence February 2018
Public Conveniences Works	140,000	0	0	0	Design Works out to Tender - further refurbishment projects have been identified and will be carried out during 2018/19 subject to the budget being carried forward
Marine Parade West Clacton Cliff Works	220,000	0	0	0	Design Works Complete, with Tender process underway. Works expected to commence early 2018/19 subject to the budget being carried forward
Total for Leisure and Tourism Portfolio	6,135,990	600,570	358,064	(242,506)	
Total Approved General Fund Capital Programme	18,523,000	4,912,660	4,725,040	(187,620)	

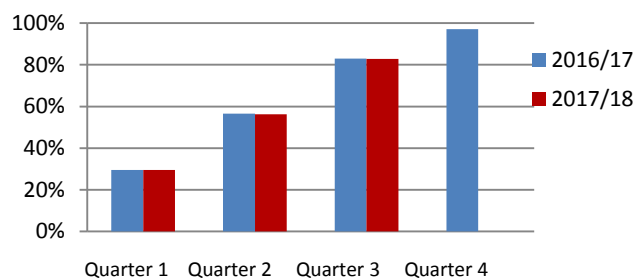
Corporate Budget Monitoring - Housing Revenue Account Capital Programme Budget Position at the end of December 2017

	2017/18 Current Full Year Budget £	2017/18 Profiled Budget to date £	2017/18 Actual to date £	2017/18 Variance to Profile £	Comments												
Improvements, enhancement & adaptation of the Council's housing stock	3,572,850	2,473,735	1,538,474	(935,261)	This budget covers a range of individual schemes which will be delivered as the year progresses and are subject to the appropriate procurement processes, which are planned, being progressed or are underway.												
IT Upgrade & Replacement	60,000	1,000	968	(32)													
Disabled Adaptations	457,910	266,667	249,651	(17,016)													
Cash Incentive Scheme	20,000	0	0	0													
New Build Initiatives and Acquisitions*	3,172,130	422,340	422,335	(5)													
<div>*Within the budget of £3,172,130, £2,598,010 relates to projects supported by one for one capital receipts with spend by dates as follows:</div> <table><tr><td>31/12/2019</td><td>£102,150</td><td>30/09/2020</td><td>£536,130</td></tr><tr><td>31/03/2020</td><td>£413,570</td><td>31/12/2020</td><td>£1,270,100</td></tr><tr><td>30/06/2020</td><td>£276,060</td><td></td><td></td></tr></table>						31/12/2019	£102,150	30/09/2020	£536,130	31/03/2020	£413,570	31/12/2020	£1,270,100	30/06/2020	£276,060		
31/12/2019	£102,150	30/09/2020	£536,130														
31/03/2020	£413,570	31/12/2020	£1,270,100														
30/06/2020	£276,060																
Total Housing Revenue Account Capital Programme	7,282,890	3,163,742	2,211,427	(952,314)													

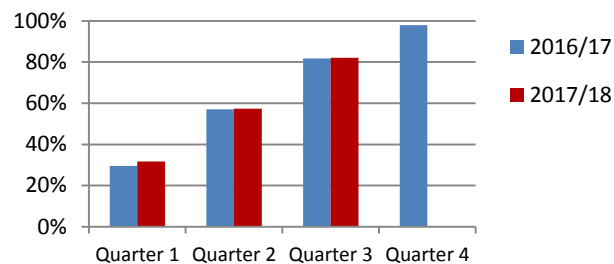
Corporate Debt : Position at the end of December 2017

The collection performance against Council tax, Business Rates, Housing Rents and General Debt collection are set out below.

Council Tax (against annual amounts)

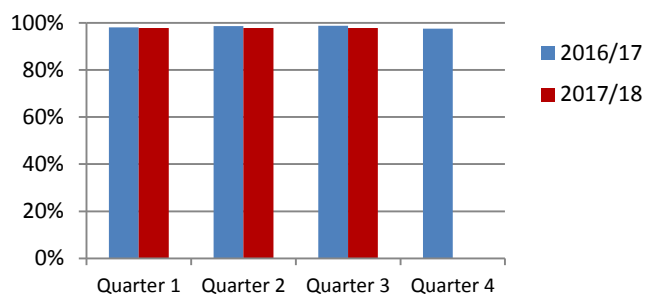


Business Rates (against annual amounts)

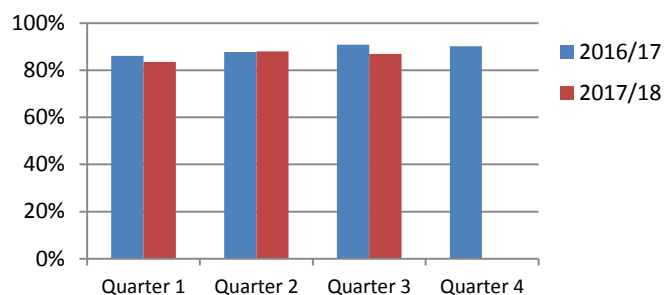


	2016/17	2017/18		2016/17	2017/18
Quarter 1	29.59%	29.58%	Quarter 1	29.60%	31.67%
Quarter 2	56.59%	56.29%	Quarter 2	57.14%	57.38%
Quarter 3	83.02%	82.80%	Quarter 3	81.74%	82.17%
Quarter 4	97.11%		Quarter 4	97.95%	

Housing Rents



General Debt



	2016/17	2017/18		2016/17	2017/18
Quarter 1	98.09%	97.85%	Quarter 1	86.17%	83.64%
Quarter 2	98.64%	97.80%	Quarter 2	87.85%	88.04%
Quarter 3	98.76%	97.80%	Quarter 3	90.87%	86.93%
Quarter 4	97.53%		Quarter 4	90.22%	

Treasury Activity : Position at the end of December 2017

Key Treasury Management Performance Data and Prudential Indicators are set out below.

TREASURY ACTIVITY

Borrowing	Opening Balance 1 April £'000	Borrowing to date £'000	Borrowing Repaid to date £'000	Balance to Date £'000	Comments
Long Term PWLB Borrowing - GF	771	0	151	620	
Long Term PWLB Borrowing - HRA	45,098	0	1,372	43,726	
TOTAL BORROWING	45,869	0	1,523	44,346	
Investments	Opening Balance 1 April £'000	Investments to date £'000	Investments Repaid to date £'000	Balance to Date £'000	Comments
<i>Investments less than a year</i>					
Investments with UK Government via Treasury Bills/Investments with DMO, and Local Authorities and other public bodies	36,000	207,400	200,900	42,500	Net investments have increased over the reporting period due to the timing of the Council's cash flow such as expenditure budgets behind profile or income being received ahead of expenditure.
Investments with UK financial Institutions (including Money Market Funds)	16,865	38,000	37,167	17,698	At the end of the period, investments were held with 10 counterparties.
Investments with non-UK Financial institutions	0	0	0	0	
Total Investments for less than a year	52,865	245,400	238,067	60,198	
<i>Investments for longer than a year</i>	0	0	0	0	
TOTAL INVESTMENTS	52,865	245,400	238,067	60,198	
Interest Paid / Received	Full Year Budget £'000	Profiled Budget to Date £'000	Actual to Date £'000	Variance to date £'000	Comments
Interest Paid on Borrowing - GF	56	30	29	(1)	The weighted average rate of interest on the Council's GF borrowing is currently 8.12%. (on an accrued basis)
Interest Paid on Borrowing - HRA	1,492	706	706	0	The weighted average rate of interest on the Council's HRA borrowing is currently 3.34%. (on an accrued basis)
Interest Received on Investments	(236)	(189)	(191)	(2)	The weighted average rate of interest being received on the Council's investments is currently 0.39%. (on an accrued basis)

PRUDENTIAL INDICATORS

	Approved Indicator £'000	Highest amount reached in the period £'000	Comments
Authorised limit for external borrowing	75,270	45,869	Borrowing has remained within approved limits.
Operational boundary for external borrowing	67,743		
Debt Cap - HRA	60,285		

Income from S106 Agreements

Information in respect of S106 income has been split across two areas below - Where money has been formally allocated / being spent and where money remains unallocated / uncommitted.

Where related to capital schemes - see Appendix D for overall scheme progress.

ALLOCATED / BEING SPENT

Scheme	Amount Committed / Planned to be Spent in 2017/18 (including accrued interest as appropriate) £'000
Capital Schemes	
Cranleigh Close, Clacton - landscaping works	7
Bath House Meadow, Play Area	80
Revenue Schemes and other Contributions	172
TOTAL	259

UNALLOCATED / UNCOMMITTED TO DATE

Permitted Use as per S106 Agreement	Amount Held / 'Spend by' Date			
	Less than 1 Year £'000	1 to 2 Years £'000	2 to 4 Years £'000	4 years + £'000
Regeneration Programme and Initiatives	0	0	0	69
Affordable Housing	0	92	0	108
Town Centre Improvements	0	0	0	43
Open Space*	17	12	17	878
TOTAL	17	104	17	1,098

* For schemes with a 'spend by' date of less than one year, this money must be spent as follows:
 £6,000 by March 2018 (services are currently finalising arrangements to spend within timescale)
 £4,000 by October 2018
 £2,000 by November 2018
 £5,000 by December 2018